

# HOBBIES

JANUARY

1944

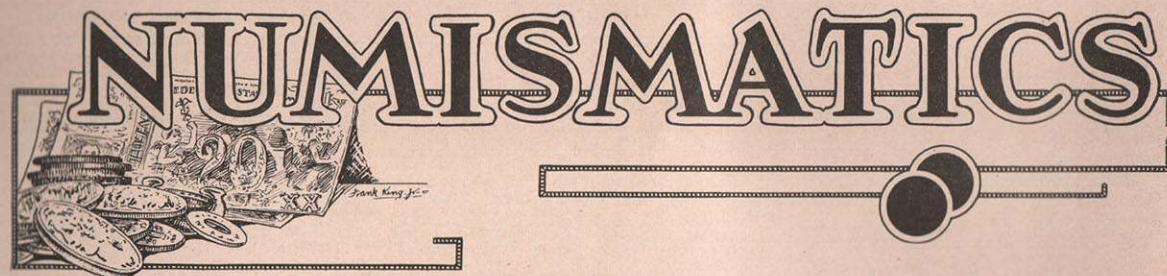
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the  
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Mrs. H. John Newman,  
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25

CENTS







## NUMISMATIC THOUGHTS

By FRANK C. ROSS

### The 1804 Mystery Dollar

The mystery of the A. W. O. L. of the 1804 silver dollars we will always have with us; plenty of possibilities but few probabilities. The government records show that there were 19,570 silver dollars minted in 1804. It is possible that while the coins were actually struck in 1804, they might bear the date of 1803. It is possible the minter, for some self-sufficient reason, did not use a new die of 1804 but struck the coins on the 1803 die, and, through negligence, oversight, or lack of time or facilities, failed to over-date the 3 with a 4. Finally, when a new die was cut for 1804, he may have struck only a few coins from it.

Another possibility. The American Journal of Numismatics, July, 1878, printed the following state paper written by James Madison, dated May 1, 1806. "Robert Patterson, Esq., Director of the Mint; Sir:—In consequence of a representation from the director of the Bank of the United States, that considerable purchases have been made of dollars coined at the Mint for the purpose of exporting them, and, as it is probable that further purchases and exportations will be made, the President directs that all the silver to be coined at the Mint shall be of small denominations, so that the value of the largest pieces shall not exceed half a dollar."

It is possible that one of the shippers of dollars secured all the 1804 issue of silver dollars, sold them abroad, and that at their foreign destination they were melted.

### Miscellaneous

**EMERGENCY MONEY.** It is usually the hemmed-in that use emergency money, but when our boys landed in Sicily it was the hemmers-in that resorted to emergency funds. None of it will be brought home as souvenirs as it was smoked to the last puff. Our boys made themselves

at home in Sicily right from the start. For a single cigarette they could buy a juicy watermelon plus a half dozen equally luscious canteloupes. On the first day of occupation the Americans bought themselves a cow, paying for it in cigarette currency.

**TEN-GRAND NOTES.** The treasury says the \$10,000 bills are getting scarce. Fewer than 2,200 of them are in circulation; about 6,000 were doing service in 1940. There is no cause to worry, for the smaller notes increased in circulation in proportion, even the unlucky two-dollar bill has reached the 29,500,000 circulation mark. So says a news item.

**BOGUS MONEY.** The counterfeit business is on the decline. Due to the vigilance of the secret service, counterfeiting is fast becoming a lost art. So fast are the ranks of the counterfeiters thinning out, that only 159 persons were arrested the past year for passing bogus money against 317 the year previous. Full credit can be given to the secret service men, and not to the counterfeit passers being inducted into the armed service.

**POOR LITTLE RICH BOY.** In some of the countries merchants won't accept our green-backs from the boys, nor can they be exchanged for local currency. A soldier with a \$100 bill to spend is as poor as the boy with a penny. However the post office department, it is said, has made arrangements with these countries to accept post office money orders, cashing them with local currency.

**PRESIDENTS ON BANK-NOTES.** A President's popularity, in a way, was registered on the old state bank-notes. Polk's picture is on the notes of only five banks, all from the one state of Tennessee, while Andrew Johnson of impeachment fame is on

the note of only one bank, and that in the District of Columbia.

**SILVER ON WAY OUT?** It looks like silver has lost its preciousness and gone utilitarian-ism; instead of just being stock in trade of the jeweler and the mint it has become a necessary raw material of industrial plants. If its "rawness" continues after the war it may be dropped by the mints and silver coins become past-tensed. If our coins are changed from silver to steel, it will be spelling and grammatically correct to say "My purse was steeled," and the old adage will have to be changed to "He who steels my purse enriches me."

### The Substitute Penny

Any innovation is interesting at first sight, but to sustain that interest and evolve from an innovation to a fixity it must be practical, and this our new steel penny is failing to do. It seems destined to become merely a substitute penny, to be discontinued even before the armistice is signed. A news item of October 22 says it will be discontinued January 1, 1944, and the copper hued ones resumed. With usage the steel penny soon loses its lustre and becomes drab and shabby looking, and we all want to be proud, not apologetic of our coinage's appearance. One of the complaints about the large three cent piece was that it was too easily mistaken for a dime; and the 20 cent piece was too much like a quarter. A new steel penny is too easily mistaken for a dime; too much time wasted scrutinizing it. Street car companies complain too many are being dropped into fare-boxes in lieu of dimes; in fact, one company placed magnets in the boxes to trap the would-be dimes. One senator became so vexed with what he termed "bad pennies" that he was demanding legislation to replace the zinc coated steel ones with pennies colored, shaped and designed to be easily distinguished from dimes. It is an odd instance in itself we should have two Lincoln pennies of the same type but of different metals; also that Lincoln, a war time President himself, should appear on coins that have passed through two World wars.

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1924 Uncirculated	..... .50
1930-S Uncirculated	..... .50
1930-D Uncirculated	..... .65
1931 Uncirculated	..... 1.00
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1932-D Uncirculated	..... 2.95
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1938 Proof	..... .65
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### A Rare American Beauty

Gentlemen prefer blondes, and that is probably why collectors so assiduously chase America's prize blonde beauty, the rare, high relief, golden fleeced St. Gaudens' double-eagle of 1907. But the average collector fails to differentiate between the three major types, and when he secures a 1907 \$20 St. Gaudens gold piece he thinks he has a mortgage lifter, and immediately sends a "where can I sell and what can I get?" letter to his dealer. The valuable type (pattern coin), worth around \$1,000, of which only 16 are believed to have been struck, are easily discernible by those in-the-know from the plentiful types. The rare one has a sharp flange, whereas the other types are flat rimmed; the dome of the Capitol is small, while on the others it is comparatively large; its date is in Roman numerals. Only the 16-mintaged coins are extremely rare. There were 11,250 flat rimmed ones struck with Roman numeral dates and 361,667 with Arabic dates; they carry only a moderate premium. None of the three types carry the legend "In God We Trust."

Should one of the 1907 St. Gaudens blonde beauties pause at your "whistle," look her over for the sharp flange and the small Capitol dome, and if she has them, date her. But if she is of the flat trimmed, large domed type—let your conscience be your guide. This is an instance where "a rose of any other type is not so sweet."

### War Briefs

No paper for bank notes. It is feared that the shortage of paper will compel the National Bank in Belgium to stop printing bank notes. The Germans refuse to provide Belgian paper mills with the essential raw material.—Exchange.

The Central Reserve Bank of Salvador has requested of the United States 2 million dimes on account of a shortage of small currency. The government authorized the circulation of U. S. dimes in Salvador with the stipulation they would be accepted as the equivalent to 25-centavo coins.

Merchants in Mexico, short of small metal coins, are tearing one peso paper bills in half to make change. The Mexican government which recently recalled the silver pesos to conserve metal has asked that the practice be stopped.

At Capri, Italy, soap and cigarettes are the best American currency. For the past two years soap and cigarettes have been rarities in Capri, and the American soldiers and sailors are living high with their soaps and smokes.

### LINCOLN CENTS — BRIGHT UNC.

1909-VDB 15c; 1909-P 20c; 1909-S	.....\$ 3.00
1910-P, 30c; 1911-P, 35c; 1914-P	..... 1.55
1916-P, 35c; 1917-P, 40c; 1918-P	..... .35
1919-P, 35c; 1920-P, 30c; 1923-P	..... .40
1924-P, 65c; 1925-P, 30c; 1926-P	..... .50
1927-P, 25c; 1928-P, 25c; 1929-P	..... .15
1929-D, 65c; 1929-S, 25c; 1930-P	..... .15
1930-D, 50c; 1930-S, 20c; 1931-P	..... .50
1931-S, 75c; 1932-P, 35c; 1932-D	..... .40
1933-P, 50c; 1933-D, 25c; 1934-P, D, each	..... .15
1935-PDS, 1936-PDS, 1937-PDS, each	..... .10
1936-P, 1937-P, 1938-PDS to 1942-PDS, each	..... .06
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1937-PDS to 1943-PDS Set (21), Special	..... 1.00
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1942-P, S, Silver Nickels, each	..... .15
1942-P, D, Type 1, each	..... .40
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25-S, 27-S, 28-S, 31-D, 32-P, 32-D	..... .33
33-P, 33-D, All Good to Fine, Any Ten, all different, your selection	..... 1.00
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Italian merchants like our pale green bills of 100, 500 and 1,000 lire. Their objection to English money is it is issued in shillings and pounds and it is difficult for them to understand the British monetary system.

"Coins of the Bible" so often mentioned are not necessarily religious coins, but coins (or weights) mentioned in the Bible, mediums of exchange in common use and of no religious significance, such as "pieces of silver." The real "religious coinage," in the sense that we use "national coinage," is the Jewish shekel. The early shekels have on them a vase or cup, representing, it is inferred, the pot of manna; the budding branch symbolizes Aaron's rod, placed thereon more as representative than commemorative, in the same sense that our national coinage has the representative liberty head and eagle.

American one and five dollar bills last about a month in going the rounds among Army troops and natives in the South Pacific Islands.

#### "RAG PICKERS" GET THE BREAKS

As to American foreign war money, the "Rag Pickers" or paper money collectors, are getting the breaks with the yellowheads of Africa and the Four Freedoms liras of Italy. It is true the coinists have their chocolate bar and cigarette "coins," but they are not cabinet pieces. The African yellowheads are American bills with a yellow seal; but the occupation bills of Italy are of special design, with their denominations in liras instead of dollars, and bear the name of the four-freedoms, Speech, Religion, Want and Fear; with the name Italy printed thereon. It is the evident intention to use the designs on future occupation bills, with the name of the invaded country and the denominations changed to fit the invaded countries. U. S. foreign money will be quite a handful. This currency will correctly route our conquering armies for future historians. As in the First World war, lots of history is being written on our Global War currency. Parents or friends of our boys over there should advise them to bring back with them complete sets in unwrinkled condition of these issues. Germany and Japan also issued occupation money and used it in the countries invaded by them, but as they are now on the backward trek their occupational printing presses are permanently on the list of "suspended for the duration," while ours are just getting started with "lots of business" ahead of them.

## Recollections of an Old Collector

By THOMAS L. ELDER

### ANNALS OF THE OLDEST CATALOGER OF COINS

The year 1903 witnessed no great flurry in the number of coin sales. As far as I remember, only the two Chapmans and Lyman H. Low were holding public sales of coins and paper money. Low's sales were the most frequent. He held a sale every two months. He was then at his peak as a cataloger, and since he was then the only cataloger in New York who held sales he was kept moderately busy. Henry C. Merry was his auctioneer and the sales were held in a small, upstairs room on Fourth Avenue. Collectors like Dewitt Smith, Wm. H. Woodin, Elmer Sears, Carl Wurtzbach, Virgil Brand, the two Jenkses, Isaac Cary and other local collectors of smaller calibre attended the sales. Don't forget "Charles Podhaiski" who attended all sales and acted as agent for men like Charles Gregory and others. He executed bids for five per cent commission of the selling price. Clarence Bement, Waldo Newcomer and others, who became noted collectors, had not yet appeared on the numismatic scene; they had not begun to collect coins yet.

Mr. Low was well-versed in numismatics. His coin knowledge far exceeded his judgment in other matters. His judgment was particularly shy as to the grouping of the coins and collections he sold on a commission for other people. He charged 25% for selling, and on top of that inflexibly stuck to another 10% he charged collectors for executing their bids, the net total being over one-third of the total receipts of sales. Here's where Low fell down. He would under-rate the condition of coins often. Furthermore he would put a very good 1823 cent into a lot with coins worth 10 or 15 cents each, the tendency being for prices to sag to low levels as a lot. Such a lot might sell for 21c for each coin. Well, the 1823 cent alone was worth from \$2 to \$3. He would often bunch two 1877 cent proofs into a single lot, and often the lot sold for each coin \$1 to \$1.25. He would assemble a hodge podge of foreign coins, into large lots even though he was well posted on foreign coins, particularly copper coins. He compiled the celebrated Scott's Catalog of Copper Coins.

He did not have to advertise for collections in 1903. They were freely offered to him, at his own price. Thus he grew very independent. While Low held many sales, he seldom seemed to get a collection which ran as much as \$10,000 in volume. That was one of the strangest things about the Low

sales. Perhaps his biggest sale was the H. G. Brown Collection, sold about 1912. That sale contained an 1804 dollar. It ran, I believe, between \$10,000 and \$11,000. The Cutting sale was his finest offering of foreign copper coins. I don't believe it sold for over \$5,000. Low tried to block my membership in the American Numismatic Society, purely through jealousy, in 1904, just as I was about to leave for New York City, but he failed to succeed. I was seconded by Henry R. Drowne, secretary of the society, and Hiram E. Deats. Low even sent me a telegram asking me not to apply; that if I postponed my entry he "would approve it later." Imagine the effrontery! Another humorous incident occurred that same year as I was about to leave Pittsburgh for New York. Old Wm. P. Brown sent me a letter telling me to "stay away from New York," that it was full of boogies and that I would not be welcome there. Just another bit of jealousy. He had a small shop on Ann Street and imagined he would not have as good a thing if I were to enter town as a new coin dealer.

Later on I got to know both Low and Brown well. Later on, Brown, after he removed from the city to Richmond Hill, N. Y., specified in his will that I was to sell his collection after his death for 20% commission. This I did 12 years ago; the collection brought more than \$12,000, a satisfactory price to the estate. His chief beneficiary was Five Points Mission, which he had been active in for many years. It was a worthy cause. The mission held Mr. Brown in high esteem.

Soon after I started my sales in New York, at the end of 1905, Low declared he "would not attend" any of my sales. But he lived to reconsider and later on attended nearly all of them. Indeed, in 1923, he attended my banquet to collectors at Engel's chop house on West 35th

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Street. I sold his library after his death in 1924. He did not leave much in coins. His sale business had gradually tapered off during his late years, although about the time of his death the J. Coolidge Hills coin collection of Hartford, Conn., was awarded to him for sale. Low had grown so feeble that he had to ask the assistance of Mr. Fred Boyd, who held one of Low's sales at the old Park Avenue Hotel. Low lost his wife years before and he died, I believe, almost alone. He left very little in worldly goods, even though he had a big coin auction business for many years. This shows that while he was a great authority on coins, his business ability was sorely lacking. It was pitiful to see a great authority on coins thus end his days. He had a French poodle dog, Major, that he thought a lot of. When Major died he was enclosed in a fine coffin and buried with pomp in a dog's grave-yard.

#### LARGE CENTS AND HALF CENTS

Which is rarer, a large cent or a half cent? Well, there is little comparison as to rarity. In 46 years there were from one to six million large cents struck per year. The entire coinage of large cents was over 100 million pieces.

As for half cents, the story is very

different, for in only two years, there were a million half cents struck. Those years were 1804 and 1809. Some of the late '40's and '50's had only from 35,000 to 39,000 struck per year. It may be a surprise to some to know that only about one half cent piece was struck for each 100 large cents. So all half cents, but five or six dates, are comparatively scarce. The U. S. half cent seems to be coming into its own today and rightfully so. The sales show that any date of half cent in perfect condition brings from \$1 to \$2, no matter how common the date.

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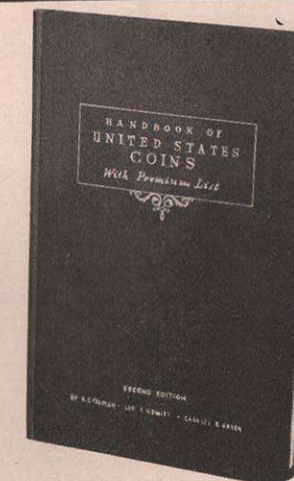
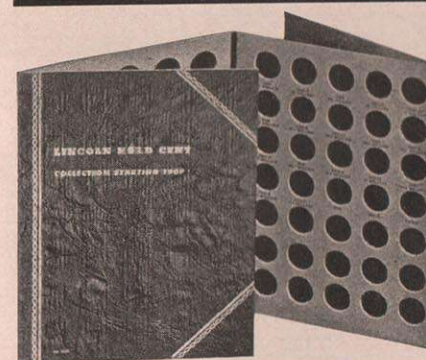
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- Mint Records—History of Mints
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- List of Prices Paid by Dealers, etc.

WHITMAN PUBLISHING CO.

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RACINE, WISCONSIN



## TAPP'S BARGAINS

U. S. HALF CENT, 1804, spiked chin., V. Fine	\$2.25
1806, short 6, stemless, fine	1.25
1809 over 6, rare, and very fine	2.50
1810, fine, has spot, a rare date	2.50
1811, worn but good, another rare date	2.50
1828, 13-star variety, uncirculated	2.00
1849, very fine, scarce	1.25
1854, uncirculated, red, rare condition	1.75
U. S. LARGE CENT, 1794, Chapman 6, fine	5.00
1795, Lettered edge, very good, rare	3.00
1795, Plain edge, very good	3.25
1796, Liberty cap, good, 1830-39, proof, rare	4.00
1796, Pillet, very good, nearly fine, rare	4.25
1797, Grippled edge, good, worn, rare	1.25
1803, Large 1/100, fine condition	2.00
1803, Small 1/100, also fine	2.00
1805, Blunt F.R. 1797, fine, scarce	3.50
1811, Perfect date, fine and rare	4.50
1818, Uncirculated but no red, special	1.00
1821, Fine, and rare	5.00
1823, Very good, nearly fine, rare	2.00
1838, Beautiful olive uncirculated	2.00
1851, over 1851, rare, very good	1.25
U. S. 5c silver, 1795, uncirculated, gem	15.00
U. S. 5c silver, 1796, very fine, rare	30.00
U. S. 5c silver, 1839-45, Unc. and fine, each	3.00
10 Diff. U. S. Half-dimes, VG to Fine, lot	3.00
U. S. Dime, 1827, V. Fine, \$2.50, uncirculated	3.00
U. S. Half Dollar, 1795, fine, rare	7.50
U. S. Half Dollar, 1805, fine, each	2.75
U. S. Quarter Eagle, 1834-6, fine, each	7.50
1877 \$2.50 gold, Phila. Mint, unc., rare	25.00
Sesqui-Centennial \$2 1/2 gold, mint state	7.50
U. S. \$3.00 gold, 1850, fine	11.00
U. S. \$3.00 gold, 1850, fine, V. Rare	12.50
1878 \$3 gold, Ex. Fine, proof surface	10.00
1889 (Last year) \$3 gold, Ex. Fine, rare	12.50
U. S. \$5 gold, 1834-6, fine, each	13.50
U. S. \$5 gold, Liberty head, perfect, unc.	11.25
Pattern Cent, 1854, AW-189, Brill., proof	8.75
U. S. Pattern flying eagle cent, 1854-5 in proof condition, each	8.25
1893 Pattern 2c, AW-405, with head of George Washington, proof	8.00
1896 Pattern 5c nickel, V. Rare, proof	9.00
1870 Pattern Half Dime, by Longacre, in copper, brilliant, proof	6.50
1867 Pattern 5c nickel, Indian head, proof	4.50
Another pattern, copper, 1869, br. proof	7.25
Another as above but in silver, br. proof	7.25
U. S. Pattern \$4 silver, 1873, brilliant, proof	9.25
U. S. Pattern Dollar, 1873, brilliant, proof	12.50
1722-23 Rosa Americana penny, fine, rare	3.50
1723 Wood's Half-penny, gem, bold unc.	2.50
Kentucky Half-penny, uncirculated, gem	3.00
Louisiana Cent, 1787, fine and scarce	9.00
1783-85 Geo. Washington cent, head, fine	2.00
Fugio Cent, 1787, Sun dial, links, V. Fine	3.00
1787-88 Mass. cent, Indian, eagle, fine	2.00
Colonial notes, N. J. and N. Y., each	1.00
C.S.A. \$5 1861, Machinist, very good	1.75
\$5 1861, Five females, SBNC, fine	1.75
\$5 1861, Female, eagle, shield, cancelled, G.	2.50
\$5 1861, Memminger, head, paper, wknd, VF	1.00
\$10 1861, Hunter & Memminger, wknd, unc.	1.00
\$10 1861, Hunter, child, wknd, unc., rare	1.00
\$10 1861, Female, eagle shield at left, very good, and very rare	6.50
\$10 1861, Female, eagle, shield, V. Fine	1.00
\$10 1861, Wagon, cotton, VG, V. rare	2.50
\$10 1861, Negro picking cotton, unc.	1.00
\$10 1862, Female, bale, very fine	1.00
\$20 1861, Ship, extra small, V. rare	3.00
\$20 1861, Stephens, green, Ex. Fine	1.00
\$20 1861, Three females, green, unc.	1.25
\$50 1861, Jeff. Davis, green, X Fine, V. Rare	1.75
\$50 1863, Davis, Green, unc., rare	1.50
\$100 1862, Negroes, watermarked paper, 1.00	
1944 edition Std. Catalogue U. S. Coins, over 1000 illus. Best. Only few left	2.50
Whitman Coin Book, illus. Latest edition	.50
Booklet, Coins of the Roman Empire, illus.	.50
Dated gold coin over 250 yrs. old, perfect	3.25
5 Diff. Roman silver coins, B. C. fine, lot	4.00
5 Diff. Roman silver coins, over 1600 yrs. old and rulers named, fine, lot	3.50
3 Diff. Roman bronze coins, VG, lot	.95
Old Hindoo dump coin, odd, curious, VG	.20
20 All-diff. foreign coins, lot	.50
100 mixed foreign notes, mostly small	.45
German East Africa, 1/2 H. 1904-6, VG	.10
1904 St. Louis World Fair, 2 diff. Paris mint medals, beautiful. Few left. Pair	1.50
Iceland, 1-2-5-10 & 25 avarar, the set	1.00
Philippines, 5c-10c and 20c coins, lot	.55
G. Britain, 3d 12-sided coin, Geo. VI, VF	.25
50 mixed foreign coins, G to Unc., lot	1.25
China, 20c silver, fine to V. fine	.30
Japan, odd, curious oval, large	.30
odd, Postage & Insurance Extra.	

## GAROLD W. TAPP

Greer, South Carolina

RARE COINS, MEDALS & PAPER MONEY  
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Scott's Coins of the World—Copper, Nickel, Brass, reprint, stiff cover, \$2.50. Silver and Gold Coins of the World, Scott, 1916, reprint, \$3.00. Cents of the U.S. Doughty, reprint, \$3.00. 1943 Auction Prices, U.S. Coins, \$1.50. 1943 Handbook of all U.S. Coins with Premium List 50c. Free Price List of Coin Albums, pages, holders and books for 3c stamp.

LU RIGGS o34  
1000 Brookville Road Indianapolis 1, Ind.

NEW RECORD PRICES FOR  
PATTERN TRADE DOLLARS, ETC.

A dealer has just sold the very rare 1884 and 1885 trade dollar patterns, coins very similar in appearance to the regular issue, \$1,100 for the two.

They formerly sold from \$150 to \$300. Four of the very high relief double thick St. Gaudens' \$20's of 1907 have been sold for future delivery at \$1,250 each. A very rare Bechtler \$2.50 coin, very fine condition, has been sold for \$600, a new world's record for this denomination. The rare Assayer Pives, of which there are two varieties, still stand, I believe, at the old records I made in 1908; the prices were \$785 and \$800, respectively. If prices keep on going up we may see all those old records smashed at any time.

I hear also of a dealer on a Brasher doubloon at \$4,500. That does not break the old record paid by that mythical Hercules at Chapman's auction in 1907, when Dewitt Smith was the underbidder at around \$7,000. One has to hold his breath for the next big record. With \$160.50 for an 1870 S Mint, gold dollar, made in New York recently, and \$200 for an 1860 gold dollar of the D Mint, one can expect anything. Oh, yes, and that price of \$150 for an 1865 proof gold dollar is also a whopper! \$37.50 for an Indian head, proof cent, of 1877, would make Lyman H. Low turn in his grave. He seldom got over \$2 for one in his sales, down to even the year 1920.

## COLLECTING \$100 BILLS

Paper money collecting has spruced up recently. The old bank notes, the U. S. bank notes, regular issues, and Confederate issues are much in demand.

I have hit on a new scheme, and that is to collect all the obtainable, different, old bank bills of the denomination of \$100. The variety is surprising.

Some of these notes are quite rare, and many were issued through the southern states during the late war between the states. Many of these notes are well executed, by the best engravers of notes of the time. Thus far I have not heard of anyone else collecting just \$100 notes. Perhaps later we can describe some of the rarities in HOBBIES. Do you know of any?

## COINS AND PRICE TRENDS

At this time, when Germany seems to be approaching the last stages of her defense, though collapse be not yet apparent, one gets a better picture of coin prices as affected by war and inflation.

Due to peace rumors and to recent elections, stocks have stopped going

CHOICE COINS  
CENTS, HALF CENTS  
PAPER MONEY, ETC.

CENTS—	
1794, C. 31, ex. fine, rare	\$12.50
1794 Hays 48, rare, fine, B. die, L. Brown	8.00
1806, fine, rarity	6.50
1807 over 6, avg. fine, rare	5.00
1808, fine, rare	4.00
1809, fine, rare as 1793	15.00
1812, sm. date, ex. fine, rare	5.00
1814, Crosslet 4 unc., rare	3.50
1814, Andrews 10, bright red, unc.	2.00
1838, unc., red	3.00
Small Cts.—	
1864, with L, very fair	2.00
1864, br., without L, V.F.	.75
1865, fine, rare	1.50
1869, bold unc., half red	4.50
1871, unc., \$7.50; same, red	8.50
1877, extremely fine, v. rare	15.00
1885, brill. proof, rare	6.50
1713, S. Indian, small edge nick, fine	2.75
1909, Lincoln, S. with V.D.B., very fine	4.00
1931 S. Bright red, rare	.60
Half Cents—	
1794, 1795, fine, each	7.50
1804, good, \$1.00; fine	2.50
1825-6-8, unc., each	2.50
1829, about unc.	1.00
1832 unc., rare	2.00
1813-2-4-5, about unc., each	1.00
1850-57, abt. unc., each	2.00
For'n Silver—	
Mary & Phillip Great F.	1.25
Cromwell Crown, 1658, proof	31.50
1796, Frankfurt, Church silver thaler, unc.	2.75
1713, Silesia Crown Chms. V.L. unc.	2.75
Philip II. Bust silver coins, rare, ea.	.85
1620 Saxony 1/6 Thaler, bust V.F.	.85
U. S. Gold Dollar, 1854, large unc., brilliant	4.00
U. S. \$3. Gold 1874-8, V.F., ea.	8.50
\$5.00 Buchanan N. Car. 134 Q. V. fine	35.00
U. S. \$5.00 1800-10, my selection, ex. fine, ea.	25.00
Misc. Paper Money—	
Coll'n 10 diff. Col. and Continental Notes, 1773-86, G. to new, lot	5.00
U. S. small notes, 5c Clark, unc.	.50
U. S. 5c Clark red back, unc.	1.50
U. S. 10c Wash'n, red back, unc.	1.60
U. S. 25c Fessenden, red back, perfect	1.75
15c Grant and Sherman Essays, broad margins, red back, autogr. sigs, J. Allison and Spindler, new, v. rare	12.00
2 Diff. old \$100 bank notes, signed by A. Lincoln	2.00
Handsome Canadian bank note, perfect 1859	.40
Ala. \$100 note, crisp, perfect	1.25
Ga. \$100 note, 1863, perfect	.60
C.S.A.	
\$50 \$100, red, by So. Hk. Note Co., fine	1.50
1861 \$100, Wash'n Minerva, crisp, v. rare	3.85
1861 \$20, Female Globe, So. Hk. Note, fine, V. R.	3.50
1861 \$50, Green note, Richmond, perfect	2.50
1861 \$100, cars green, Richmond, unc.	2.50
1864 \$500, Jackson, perfect	1.50
Old handwritten letters, over 100 yrs. old, fine each	.25
Autograph Note of Union general, 1861-5, signed, fine	2.00
Lincoln Autograph, note signed by A. Lincoln on letter to him	35.00
Interesting old RR. Bond with coupons, signed Rev'n period newspaper, with war news, 1776-80	1.50
Beautiful uncirculated U. S. 1/2 dol. before 1838	2.00
Beautiful unc. 1/4 dollar before 1836, a gem	1.75
U. S. 20 Ct. coin in fine condition	1.25
Uncirculated half dime before 1850, a gem	1.00
10 diff. U. S. half dimes, good, lot	2.00
Old U. S. Dollar before 1804, fine shape, scarce	10.00
25 diff. Old State and Bank notes, good to new lot	3.50
U. S. Fract. Notes 5, 10, 25 and 50c, lot	2.50
15 diff. fine Col. and Cont. notes before 1780, choice lot, cheap	8.50
Coll'n 20 diff. Col. and Cont. notes before 1787, choice, the lot	13.50
20 diff. fine old bank notes, over 75 yrs. old, lot	4.50
1861-5 Florida. Handsome \$1 or \$3 Fla. notes, Am. Hk. Note Co., unc., each	.75
Arkansas. 1861-5 \$5, \$10 signed notes, perfect, lot	1.00
1861-5 Virginia. Handsome \$100.00 colored note, signed	1.00
North Carolina, 1861-5, very rare \$100 note, signed, V.G.	12.50
Mass. cent, Indian stdg., fine	2.00
1773 Virginia Half P. Geo. III, unc. red	1.50
Talbot, Allum and Lee Cent. ex. fine	1.75
Rosa Americana 2 p. Near fine, has dent, rare	2.00
Conn. or N. J. cents, good, each	.25
Woods 1/2 P. Bold gem, cost \$10, unc.	2.75

Postage &amp; Ins. Extra.

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## THOMAS L. ELDER

Box 2143

GREENVILLE, S. C.

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OVER 20 DIFFERENT DATES  
POSTPAID \$1.00

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ALL DIFFERENT DATES  
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## EGYPTIAN ANTIQUES

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## CURIOS

Extra Large Heart Scarab, XVI Dynasty	\$20.00
Smaller, prehistoric Steatite Scarab, lined inscription	5.00
Smaller Scarab, with Royal Seal	4.00
Amulet to ward off Evil Eye, B. C. 1550	2.00
100 well mixed Egyptian beads, B. C. 2000-1500	2.00
Extra Large Handpainted Wooden Ushabti, XIV Dynasty, V. G. V. Rare	22.50
Fascist type Roman Bronze Axehead, A. D. 150, V. Rare	12.50
Medium sized Steatite inscribed scarab, very good	5.00
Egyptian single strand blue bead necklace, B.C.	3.00
Fine Clay Lamp from Nazareth, B.C.	3.50
Rare Greek Pottery Lamp, B. C. 300, decorated	5.00
Babylonian inscribed spike, B.C. 2500, very fine	6.50
Rare Large Egyptian Brown Amber Beads, B.C. 1350, each	.50
Roman Bronze Ring Bead & Parthian coin, lot	2.00
Roman Ivory Needle, A.D. 100, found in Syria	2.00
Roman Bronze Pin, Buckle shape, etc., each	2.00
25 long-shaped Faience Egyptian beads, lot B.C.	1.00
5 different Ancient silver coins, fine, lot	2.50
Parthian & Sassanian silver coins, V.G., 2, lot	1.50
Silver coin dated before A.D. 1000, scarce	.75
Byzantine gold coin, fine before 500 A.D.	5.00
Male Slave Token, kneeling negro, 1795, fine	1.00
Washington Literary Society silk badge	1.00
10 diff. C.S.A. & State Notes, fine, lot	2.00

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## BEAUTIFUL

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Low prices. List free.

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LOWEST PRICES IN AMERICA

Description	per 100	per 1000
Brown kraft, 2x2, plain	.25	\$1.50
ditto, printed regulation copy	.40	2.25
Grey kraft, 2x2, plain	.30	1.70
ditto, printed regulation copy	.40	2.25
Kraft, 2x2, with cellophane window	.65	5.00
ditto, printed regulation copy	.75	5.50
Glassine, 2x2	.40	2.50
Cellophane, 2x2, heavy weight	3.00	22.00
Manila, 2 1/2 x 3 1/2	.35	2.00

## FOR PAPER MONEY

Cellophane, heavy weight, 3 1/2 x 8 1/2 — 3.00  
Send 10c for Samples of Each  
All prices postpaid. Fresh stock!

Tatham Coin Company

Springfield 10, Mass.

up and have reacted a bit, but coin prices remain high and may go higher. I think HOBBIES advertisers ask less prices than some others, which is very good news for the buyers of coins. Wall Street and its actions affect somewhat sale prices, particularly eastern sales.

I think the outlying regions show price changes more slowly than do city markets. However, don't forget that coins have advanced in price less than some commodities and foods. Here in the southland where I am wintering, 75c to \$1 a pound is asked for pecans in their shells, something unusual indeed as against former prices of from 25c to 40c a pound. The best eggs command 70 cents a dozen here. Two years ago the price was 40c to 50c for the same kind of eggs.

In the coin realm \$9 is now asked for a common \$3 gold piece of 1854, while if uncirculated \$12 is asked. These prices, against \$6 to \$8 two years ago, perhaps the most startling advance in coins, all considered, has been registered in the late date Liberty head \$5 coins, which collectors are adding today to their collections. I refer to those after 1880. For good circulated specimens, \$11 to \$12 is asked, while up to \$15 is asked for uncirculated examples. Scott lists the new ones at \$20, which is of course a generous price.

Some dealers report they are all sold out of gold coins and cannot get any at the prices asked at present. The present enormous prices asked for two, three and five cents pieces continues unabated.

The prices asked for collector's gold coins and other rarities, reflect the value of our present dollar. One dealer asks \$37.50 for a Confederate restrike half dollar. The writer tried for years to sell one at \$22.50 and did not succeed. The same dealer asks \$25 for an uncirculated 1860 S Mint gold dollar. This is about double what one sold for five or ten years ago. He asks \$400 for a 1796 quarter eagle with stars; \$20 to \$25 is being asked for an uncirculated 1864 cent with L, and about \$25 for an uncirculated 2c piece of 1864 with motto. Henry Chapman once had a roll of the latter at \$2.50 per coin; \$20 is asked for an 1885 five cent coin. A dozen years ago they were kicked around at \$1.50 each with few takers.

Collectors, I judge, will continue to pay high prices as long as other commodities command high prices. War and peace contain unknown financial factors and repercussions. We coin collectors hope for the best. We can be certain of this that against all former slumps in coin prices, the market sooner or later rallied to a certain extent. From this one may glean that coins, bought at fair

## SELL PAPER MONEY

\$5, \$10, \$20 Confederates, 8 bills	\$0.85
Russian Czar rubles, 20 bills	.35
Austrian kronen, 20 bills	.35
Hungarian kronen, 20 bills	.35
Mexican engraved pesos, 12 bills	.55
Mexican plain pesos, 10 bills	.30
Variety European notes, 50 bills	.55
Buy, sell, cash with orders, plus 5c postage.	
National Exchange, 166 Jackson, Chicago, Illinois	
Complete dealers' bargain list free.	tfc

## COMMEMORATIVE HALF DOLLARS

Make an Interesting Collection  
I offer Brilliant, Uncirculated coins, of my selection, postpaid.  
Five, all different — \$5.50  
Ten, all different — \$10.00  
What other coins do you need, or what have you to sell me? I always pay real good prices.  
au44c

TOIVO JOHNSON  
East Holden, Maine

## Commemorative Half Dollars

Lincoln 1913 \$2.00; Maine 1920 \$4.00; Pilgrim 1920 \$2.00; Huguenot 1924 \$2.50; Vancouver 1925 \$8.50; Norse 1925 thick \$1.50, thin \$3.00; Sesqui 1926 \$2.00; Oregon 1926 S and P, \$2.00 each; 1927 Bennington \$4.00; 1928 Oregon \$2.00; 1925 Boone \$1.75; 1935 S and D \$4.50 each; 1935 Connecticut \$4.00; 1935 Arkansas \$2.00; 1935 San Diego \$2.00; 1935 Spanish Trail \$7.50; 1935 Texas P.S.D. \$4.50 set; 1936 Texas P.S.D. \$5.50 set; 1936 Boone \$2.00; 1936 Oregon \$2.25; S. Mint \$5.50; 1936 Cleveland \$1.50; 1936 Wisconsin \$2.00; 1936 Long Island \$1.75; 1936 York County \$2.00; 1936 Bridgeport \$2.50; 1936 Albany \$2.50; 1936 Elgin \$1.75; 1936 New Rochelle \$2.50; 1936 Roanoke \$2.50; 1937 Oregon D. \$2.00; 1937 Boone



prices today, will continue to be a safe hedge against war and its effects.

#### A LIST OF THE SLAVE HALF PENCE

It is the writer's intention to list in HOBBIES, in the near future, the Slave Half Pence, with some outline of other "kneeling slave tokens," which appeared in both farthing, half penny and penny size here and in England between 1795 and 1838; the latter ones, which are American, are commonly known as "Hard Times Tokens." There is no intention to record a history of slavery, its causes or abolition. It is merely a list of the tokens for the use of collectors. It is hoped four or five of these may be illustrated in HOBBIES to show the principal types. Collectors will be surprised to learn the number of varieties, sizes and edges of the tokens, which must have had a large circulation, between 1795 and subsequent years. Some varieties are quite scarce. The list, it is hoped, will make their collection more intelligible.

#### OLD TIME DEALERS AND COLLECTORS

In a coin journal of 1880, I read that "Edward Cogan, the so-called father of the coin trade in America, has retired from business on account of his advanced age." (That was 63 years ago!) He was born in England in 1803, landed in Philadelphia in 1853 and commenced the coin trade in 1856. He removed to Brooklyn in 1865, where he carried on the coin business until last October (1879) He will be succeeded by the firm of George Cogan & Co."

#### AUCTION PRICES

The Michael F. Higgy collection of rare coins was sold recently at the Numismatic Gallery, New York City, for a total of more than \$30,000.

An 1804 uncirculated dollar sold for \$200, a 1796 half dollar for \$210 and an 1802 proof silver dollar for \$250.

A \$3 gold proof of 1877 sold for \$300, a 1793 cent went for \$170, and an 1856 cent, for \$110.

A \$50 gold piece of Augustus Humbert dated 1852 went to a private collector for \$600, a cent, dated 1792, for \$390, and a \$4 piece for \$340.

#### OLD PAPER MONEY STILL COMPARATIVELY CHEAP

It is not clear why paper money is below coins in the recent advances. It is firmly believed, however, that nice old paper money in fine con-

dition, also the handsome old Confederate notes other than the Montgomery issues, will join soon in the upward price trend. Many handsome \$5 notes may still be had for as low as 25 cents a note, \$50s at about 50c per note and some hundreds in state notes at under a dollar each. The \$100 notes of Georgia, which come in superlative condition, of Civil War period, sell at quite a bit under a dollar note, and they should bring a dollar each. One of them contains a picture of the war governor, Joe Brown, whose nephew I knew for many years, Dr. Geo. F. Brown of Atlanta, Ga., who died about four years ago. The hundred dollar old bank notes are rarer, in many cases, than the State Bank notes of the same denomination. In fact, I came across one of the old Bank of Monmouth, N. J., the other day. It is 100 years old, and is the first one I ever saw of the \$100 denomination. It must be very rare.

There are, of course, a few \$500 and \$1,000 notes, one of Georgia, and it should bring \$25 so rare is it. Louisiana and Mississippi had old bank notes of the \$500 and \$1,000 denomination, namely of the Bank of Louisiana and in Mississippi of the old Mississippi and Alabama Railroad Company, issued about 1835-38. In North Carolina the old Bank of Cape Fear issued duly signed notes of the odd denominations \$6, \$7, \$8 and \$9. These are all, of course, rare and exceptional. The Commonwealth Bank of Virginia issued some denominations like \$1.25, \$2.50, \$3 and \$4 notes. The Bank of Paterson, N. J., issued notes of the denominations of \$6, \$7, \$8 and \$9, but these seem never to have got into circulation as they only come unsigned and in sheets. There are quite a few varieties of early rare one-cent private notes, issued between 1815 and 1865. These are all rare. They are worth today, not one cent, but dollars apiece.

The Montgomery Notes of the Confederacy have recent records up to \$80 and \$85 each for the \$500 and \$1,000 notes, and they are well worth it. They are in demand. Quite a few old Canadian notes are to be had for moderate prices, particularly of the old Colonial Bank at Toronto, about 1859. These come in handsome brown colors. Other well executed colored Canadian notes are to be had for moderate prices today. Notes like the foregoing make a most attractive showing mounted in an ordinary scrapbook. I don't know of any line of collecting which makes a finer show for the money invested. Many are handsomely engraved by the best steel engraving makers of the period from 1800 to 1870. Collectors who do not know

what class to collect should look into old paper money while it is yet to be had. Many old U. S. Greenbacks also have been making good records recently and many collectors obtain them for their collections.

#### N. Y. BROKER SELLS A RARE GOLD DOLLAR FOR \$5.50

Some 20 years ago, a collector wandered down Broadway looking for something to buy in coins. He went into a store where, among other things, foreign exchange was handled and, incidentally, a few coins for collectors, foreign gold, etc. The collector asked to see a group of gold dollars which were in a small cup in the window. He looked them over casually and asked their price. The sequel is this. The 1856 gold dollar without mint mark is one of the commonest of gold dollars but the one with a small D underneath the bottom of the wreath on reverse is a very rare item. The collector spied this letter D on the back of the coin, said nothing except to ask the price for the lot of coins. The others were merely of the home-fried, ordinary dates of little value. The broker thinking himself smart asked \$5.50 each for the coins, some of which were at that time not worth more than \$2.50 each. "I'll take the lot," said the smart collector, paid for them and sauntered onto Broadway to visit other coin shops. Well, that particular brokerage firm, like some other coin shops, has disappeared from Broadway but the story still to be told relates to a little gold dollar, dated 1856, of the Dahlon-ega, Ga., Mint, which the broker failed to notice or understand. At a recent sale of coins that gold dollar of the Dahlon-ega mint sold for \$210, quite a difference between that and \$5.50 the coin collector paid for his coin.

In these days of advancing prices, with U. S. gold dollars of 1856 of the Dahlon-ega Mint selling for \$210 each, and the 1860 D. Mint for \$155, the 1849 silver dollar for \$155, and the 1838 dollar for \$350, it is well for collectors to consider what a great opportunity lies ahead for assembling good and handsomely engraved old bank and state notes of from 80 to 100 years old for moderate prices.

#### CLASSIFIED AD RATES

- WANTED TO BUY—4c per word for 1 month; 6 months for the price of four; 12 months for the price of seven.
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- In figuring the cost count each word and initial as a word. No checking copies furnished on classified. Cash must accompany order. Please TYPE your copy if possible, or WRITE LEGIBLY.

## THE PIET HEIN MEDALS

BY RAYMOND J. WALKER

IN THE square of the little town of Delftshaven, half way between Schiedam and Rotterdam, is the statue of one of Holland's greatest sailor heroes. It was from Delftshaven that the Pilgrim Fathers set out to find a home in the New World. The statue referred to is that of Lieutenant Admiral Peter Peterson Hein, commonly called Piet Hein. The first mention found of Piet Hein is as super-cargo on board a Chinese junk, flying the flag of the Dutch Republic, entering the harbor of Jacatra, now Batavia, at the very time that Coen, commander of the Dutch East India Company troops, was about to storm that strong Javanese city. He was born at Delftshaven, the son of a herring fisherman. At an early age he and his father were captured by Spaniards and served for a time as galley slaves, where, chained to their seats, they had to work the long oars or sweeps. After a time he and his father were exchanged by Mendoca, the Admiral of Aragon. Captured again he was held in slavery by the Spaniards in the West Indies.

He was vice admiral of the Dutch fleet which captured San Salvador in Brazil in 1624. A silver medal, 67.5 mm., commemorates the Dutch victories of that year. The obverse has within a broad band decorated with the shields of the seven United Provinces and their names inscribed on scrolls between, the bust of Prince Maurice in armor and ruff (¾ right). On the reverse is the coat of arms of the prince, encircled by a garter crowned, within a laurel wreath and scrolls; a scroll below inscribed: *Ie Maintien Dray*. It was a small world even in those days and the governor of San Salvador was Admiral Mendoca. The medal for the victories of 1624 was designed by J. van Bylaer.

When the West India Company learned that Spain had sent a fleet to recapture San Salvador they sent out a strong force to reinforce their troops at Bahia. The leader was not of the calibre of Piet Hein, he came, he saw—and went home. Meanwhile Piet Hein was sent out on May 26, 1626, to join the earlier fleet and co-operate with it. At Guadaloupe, Hein learned that the other fleet had sailed for home, that its admiral was dead, and that the crews had mutinied. He had only nine ships and five yachts and it seemed impossible to carry out the plan of sacking the Spanish silver fleet. He sighted the fleet of 42 vessels and picked up a few stragglers loaded with only hides and meal.

He then sailed for the African coast and took provisions near Sierra Leone in January, 1627. Then he sailed for Brazil, picking up a few prizes on the way. He entered the Bay of San Salvador, and anchored just out of gun shot of Fort San Antonio. When the tide came in he moved toward the city and found 26 ships at anchor. He headed for the fort where the Spanish admiral and vice admiral were lying, the same fort he had captured in 1624. This fort rose directly out of the water with space enough between it and the shore for several vessels. It was not long before he had sunk the vice admiral. Only two vessels had followed him in and he then signalled to them: "If you can't come with the ships, send your boats in and take hold of those others fellows here. Stir yourselves and do something, too, please." This was done and on the approach of the rowing Dutchmen the Spaniards began to jump overboard. In this way no less than 22 ships were captured and dragged down the bay to the Dutch fleet. Meanwhile Piet Hein was still engaged with the Spanish admiral and the remnant of his fleet. These were soon silenced but the shore batteries were damaging the Dutch ships. Then the good fortune seemed to change, Hein's ship and another ran aground and another, the "Orange Tree," blew up. Hein set fire to his vessel and abandoned her. The captured cargoes were sent home. He now divided his forces, sending one part to cruise off Rio de Janeiro and another to watch the Rio de la Plata, while he returned to the Bay of All Saints. He entered San Salvador harbor and cut out a few ships under the guns of the forts and then went up the Patinga and captured vessels that were hidden there. To foil the land forces he covered the sides of his vessels with captured hides and made his way back to the bay. He reached Holland safely on October 24, 1627. The directors of the West India Company presented him with a chain and a medal of solid gold. We have found no description of this medal.

In 1628, Piet Hein sailed with 31 well equipped vessels. The object was to capture the Spanish silver fleet. He sailed in May and in September he took the prize fleet off Matanzas, Cuba. The treasure amounted to 14,000,000 florins. There were nearly 134 pounds of gold; 180,000 pounds of silver, and 1,000 large pearls, and other merchandise of value. The capture lacks interest for the Spanish

fleet did no fighting. On the way home a vessel was wrecked on the coast of Ireland. Another medal was struck to commemorate this event and a specimen 59.5 mm., in silver, is described in J. T. Medina's "Medallas Europeas." On the obverse is the bust of the admiral in armor, lace ruff, and chain (¾ right.) On the reverse is a view of the naval action. The reverse legend reads: *Heinad Nup(er) Sensit Spoliata Matanca*. Another of 65 mm., in silver, is in the National Maritime Museum at Greenwich, Conn. On the obverse is a map of the western hemisphere and on the reverse is a plan of the naval action above and the inscription below. The obverse legend reads: *Gentes Servient Ei Donec Veniat Tempus Quo Eaedem Ab Ipso Servitutum Exigent* (Jer. 27. v. 7). In the word *Eaedem* the Greek *ae* is used. The reverse legend reads: *Filia Babil Quasi Area Calcabitur Ab Aquilone Tempore Messis Eius* (Jer. 51. v. 33, 48). The inscription gives a short account of the capture of the silver fleet.

V. Versteegh designed a medal for the same event. A silver specimen, 58.5 mm., is listed by Medina and the Earl of Sandwich. On the obverse is a general view of the naval action. The reverse has an inscription telling of the capture of the booty without bloodshed off Cuba, and states that the medal was struck from the treasury. The obverse legend reads: "The Spaniard is not so strong in steel as in gold; take his gold and he will not overcome by steel."

A. Van der Wilge designed a silver medal, 66 mm., in 1630, to commemorate the naval and military successes of 1627 to 1630. On the obverse is a medallion bust of Frederick, Prince of Orange, in armor and lace collar (¾ right) supported by Mars, left, and Victory, right, holding a wreath over it. On the reverse, Prudence, left, and Fortitude, right, as supporters, with cherubs, above, holding a wreath over the crowned arms of Holland and medallions of the sums of four victories, inscribed. The obverse legend reads: *Aurea Condet Saecula*. The reverse legend is: *Auspiciis Adsit Victrix Concordia*. The inscriptions on the medallions are (1) *Grol*, (2) *Sulverloot* (i.e. capture of the Silver Fleet at Matanzas), (3) *Fernambuco* (Pernambuco), (4) *Wesel*.

The home-coming of Piet Hein was such as no Dutchman before him had ever experienced. Everywhere he was feasted and feted. Everywhere bonfires were burning, bells were ringing, and crowds were shouting themselves hoarse. Hein took it all with a grain of salt, remarking: "Just mark the jubilation, because, forsooth, I have brought gold and silver for the treasury. Before, when I had fought hard at San Salvador, there was scarcely



any one that took notice of me." He was promoted to the rank of lieutenant-admiral of Holland.

Two months after his appointment he set sail with a small squadron of seven men-of-war and one yacht. He was out to punish pirates of Dunkirk. He blockaded their port and when his vice-admiral, Quast, arrived he left him to guard the port and went to seek out the pirate fleet. He encountered them in the straits of Dover on the 30th of June, 1629, and was killed in the battle that followed. Hein's flag-captain, Vink, carried on the fight with great slaughter to the pirates. Tromp sailed with Hein on this last voyage.

The body of Piet Hein was carried to Delft, and like that of Heemskerck, was buried at the expense of the state. Hein was also honored with Tromp, Heemskerck, and Van Galen on the Kortenaar medal designed by O. Muller in 1665. In 1870 when the statue at Delftshaven was unveiled to commemorate the 300th anniversary of his birth, J. P. M. Menger designed a bronze medal, 48 mm., to commemorate the event. On the obverse is the full length figure of the admiral standing on a pedestal, his right hand with baton extended, facing right. On the reverse is the inscription within an oak wreath. The obverse legend is: "Statue of Peter Peterson Heyn." The reverse inscription reads: "Unveiled at Delftshaven. 17 October 1870." About the same time M. C. de Vries, Jr., designed an iron medal, 58.5 mm. It is uniface and has the bust of the admiral in a ruff and armor, right. The legend is: *Generaal Pieter Pietersen Heyn.*

—O—

One of our soldiers on a remote Pacific island spotted a "rare" necklace worn by one of the natives. The native evidently did not know its value for he sold it to the soldier boy for only three fish-hooks. An appraisal of the necklace revealed that it was an American dime-store one sent there for trading purposes. No, all that glitters is not gold.

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